

Development Economics And Planning By Jhingan

Analyzes the major economic issues confronting less-developed countries.

For decades, development economists believed that central planning, not economic freedom, was the key to economic growth in developing countries. In 1956 Gunnar Myrdal, winner of the Nobel Prize in economics in 1974, wrote, "The special advisers to underdeveloped countries who have taken the time and trouble to acquaint themselves with the problem all recommend central planning as the first condition of progress." While the argument that socialism is the key to growth in the developing world appears obviously unreasonable today -- given the collapse of command-and-control economies around the globe -- it was, when Myrdal wrote, the academic consensus. Only a few economists doubted such arguments and proposed alternatives. Foremost among them was Peter Bauer, author of such classics as *The Economics of Under-Developed Countries* and *Dissent on Development*. This book contains 20 essays, many of which were originally published in the *Cato Journal*, and a foreword by Václav Klaus, former prime minister of the Czech Republic.

This book discusses national development planning in the context of a globalized world economy. National economic development planning, the process of defining strategic economic objectives for a country and designing policies and institutional frameworks to attain them, was popular in many countries in the 1960s and

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1970s. Over time it lost its appeal. More recently, with globalization accelerating and economic competition increasing, it is making a comeback in different countries under different forms. National planning in this new era is different than the earlier quantitative planning approaches. It employs different tools, such as strategic visions and action plans, revived forms of physical infrastructure planning, industrial policy, and cluster policy. Built on the research of international scholars with firsthand knowledge of the countries in question, this volume presents and evaluates current national planning strategies and policy worldwide. It will be of interest to both academicians who study and teach globalization and development as well as policy makers who may use it as a reference as they contemplate their own strategies.

A survey of the main influences on the development of modern development economics.

Underdevelopment and planning; The conditions of poverty and the prospects for progress; The role of planning; Quantitative planning techniques; Sector policies; Planning in practice.

Gerard Roland's new text, *Development Economics*, is the first undergraduate text to recognize the role of institutions in understanding development and growth. Through a series of chapters devoted to specific sets of institutions, Roland examines the effects of institutions on growth, property rights, market development, and the delivery of public goods and services and focuses. With the most comprehensive and up to date treatment of institutions on development, Roland explores the

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important questions of why some countries develop faster than others and why some fail while others are successful.

V.1: Economic-development - concepts and approaches; Structural transformation; Human resources and labor markets; v.2: Planning and resource allocation; International aspect; Country experience with development.

How do we create more economic opportunities in the low-income communities of the developing world? How can these communities build greater resilience against economic uncertainties, natural disasters, wars, and the growing threats of climate change? This book reviews the research literature of economic development in low-income communities of the developing world—from rural villages to neighborhoods in the largest cities on earth. This book is unique in gathering, organizing, and synthesizing research on economic development at the community level, across the developing world, drawing from multiple disciplines, publications, methodologies, regions, and countries. Part I provides an overview and context of the many challenges facing the developing world today, as well as the often-heated debates over what "development" is and how to make it happen. Part II reviews the extensive research literature in major fields of community economic development including education and human capital, overcoming the "curse of natural resources," entrepreneurship and micro-finance, tourism, and sustainability. The audience includes undergraduate students interested in development and sustainability, graduate students and other young

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researchers in a wide range of disciplines who are finding their own focuses, and established researchers who wish to expand their agendas. An expanded bibliography accompanies the book as a downloadable supplement.

This book introduces the interlocking disciplines of property and planning to economic theory and practice. Unlike any other available textbook, *The Economics of Property and Planning* skilfully introduces the reader to the interplay between property and planning using an economic lens. As resources become scarce, there is a growing need for students to understand the principles of economics in property and planning, especially given the rapid social, environmental, technological, and political changes that are shaping places. The book begins with an outline of key economists and economic problems, then resources and scarcity, before examining macro- and microeconomic factors at play in property and planning. Furthermore, this book covers a variety of topics, including spatial and locational modelling, fiscal approaches to redistribution, regeneration and renewal, and transport and infrastructure financing. There is also a particular focus on contemporary issues such as climate change, environmental limits to economic growth, sustainability and resilience, and affordable housing. This book also introduces practical evaluation tools and appraisal, plus a look at property and planning with respect to macroeconomic objectives, policy, and new directions. With property and planning essential factors in economic thinking and doing, this book provides insight into what future places will look like in

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real terms and how they will be shaped by policy. Targeted disciplines for this book include Economics, Planning, Property, Construction, Geography, Environmental Management, Sustainability, Housing, Built Environment, Land Economy, Urban Studies, Regional Studies, and Public Policy.

Implications of this study -- Conclusion -- Notes -- References -- Chapter 7: Geographical evolution of railway network development -- Introduction -- China's railway speed-up and HSR development -- Implications of railway speed-ups on regional development -- Implications for local accessibility -- Conclusion -- Note -- References -- Chapter 8: Market reform, land development and urban vibrancy -- Introduction -- Economic implications of land and housing marketization -- Urban vibrancy pattern in a modern-day Chinese city -- Mechanisms -- Conclusion -- Notes -- References -- PART IV: Conclusions -- Chapter 9: Concluding remarks -- Transformation of Chinese cities in politically biased urban hierarchies -- Planning for spatial agglomeration -- Planning for infrastructure development -- Planning for city vibrancy -- Planning for reshaping the economic geography -- References -- Index

Following the 2007–2009 financial and economic crises, there has been an unprecedented demand among economics students for an alternative approach, which offers a historical, institutional and multidisciplinary treatment of the discipline. Economic development lends itself ideally to meet this demand, yet most undergraduate textbooks do not reflect this. This book will fill this gap, presenting all the core material needed

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to teach development economics in a one semester course, while also addressing the need for a new economics and offering flexibility to instructors. Rather than taking the typical approach of organizing by topic, the book uses theories and debates to guide its structure. This will allow students to see different perspectives on key development questions, and therefore to understand more fully the contested nature of many key areas of development economics. The book can be used as a standalone textbook on development economics, or to accompany a more traditional text. This second edition of *Development Economics: Theory and Practice* continues to provide students and practitioners with the perspectives and tools they need to think analytically and critically about the current major economic development issues in the world. Alain de Janvry and Elisabeth Sadoulet identify seven key dimensions of development—growth, poverty, vulnerability, inequality, basic needs, sustainability, and quality of life—and use them to structure the contents of the text. The book gives a historical perspective on the evolution of thought in development. It uses theory and empirical analysis to present readers with a full picture of how development works, how its successes and failures can be assessed, and how alternatives can be introduced. The authors demonstrate how diagnostics, design of programs and policies, and impact evaluation can be used to seek new solutions to the suffering and violence caused by development failures. In the second edition, more attention has been given to ongoing developments, such as: pursuit of the Sustainable

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Development Goals continuously rising global and national inequality health as a domestic and international public good cash transfers for social protection carbon trading for sustainability This text is fully engaged with the most cutting-edge research in the field and equips readers with analytical tools for impact evaluation of development programs and policies, illustrated with numerous examples. It is underpinned throughout by a wealth of student-friendly features, including case studies, quantitative problem sets, end-of-chapter questions, and extensive references. The companion website contains Excel and Stata exercises for students alongside materials for instructors. This unique text is ideal for those taking courses in development economics, economic growth, and development policy, and will provide an excellent foundation for those wishing to pursue careers in development.

Written to provide students with the critical tools used in today's development economics research and practice, *Essentials of Development Economics* represents an alternative approach to traditional textbooks on the subject. Compact and less expensive than other textbooks for undergraduate development economics courses, *Essentials of Development Economics* offers a broad overview of key topics and methods in the field. Its fourteen easy-to-read chapters introduce cutting-edge research and present best practices and state-of-the-art methods. Each chapter concludes with an embedded QR code that connects readers to

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ancillary audiovisual materials and supplemental readings on a website curated by the authors. By mastering the material in this book, students will have the conceptual grounding needed to move on to higher-level development economics courses. Focuses on the treatment of the economics of the developing countries. This book places emphasis on the theoretical foundation of theories and empirical models of development. It includes topics such as population planning and monetary-fiscal policy, gender issues.

Development economics is about understanding how and why lives change. *How Lives Change: Palanpur, India, and Development Economics* studies a single village in a crucially important country to illuminate the drivers of these changes, why some people do better or worse than others, and what influences mobility and inequality. *How Lives Change* draws on seven decades of detailed data collection by a team of dedicated development economists to describe the evolution of Palanpur's economy, its society, and its politics. The emerging story of integration of the village economy with the outside world is placed against the backdrop of a rapidly transforming India and, in turn, helps to understand the transformation. It puts development economics into practice to assess its performance and potential in a unique and powerful way to show how the development of one village since India's independence can be set in the

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context of the entire country's story. *How Lives Change* sets out the role of, and scope for, public policy in shaping the lives of individuals. It describes how changes in Palanpur's economy since the late 1950s were initially driven by the advance of agriculture through land reforms, the expansion of irrigation and the introduction of "green revolution" technologies. Since the mid-1980s, newly emerging off-farm opportunities in nearby towns and outside agriculture became the key driver of growth and change, profoundly influencing poverty, income mobility, and inequality in Palanpur. Village institutions are shown to have evolved in subtle but clear ways over time, both shaping and being shaped by economic change. Individual entrepreneurship and initiative is found to play a critical role in driving and responding to the forces of change; and yet, against a backdrop of real economic growth and structural transformation, this book shows that human development outcomes have shown only weak progress and remain stubbornly resistant to change.

Written by authors with years of academic, regional, and city planning experience, the classic *Planning Local Economic Development* has laid the foundation for practitioners and academics working in planning and policy development for generations. With deeper coverage of sustainability and resiliency, the new *Sixth Edition* explores the

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theories of local economic development while addressing the issues and opportunities faced by cities, towns, and local entities in crafting their economic destinies within the global economy. Nancey Green Leigh and Edward J. Blakely provide a thoroughly up-to-date exploration of planning processes, analytical techniques and data, and locality, business, and human resource development, as well as advanced technology and sustainable economic development strategies. Since the appearance of the first edition in 1990, *Planning Local Economic Development* has been the foundation for an entire generation of practitioners and academics working in planning and policy development. Written by authors with years of academic, regional, and city planning experience, the book has been used widely in graduate economic development, urban studies, nonprofit management, and public administration courses. Now thoroughly updated for the challenges of the 21st century with deeper coverage of sustainability and resiliency, the Fifth Edition explores the theories of local economic development while addressing the issues and opportunities faced by cities, towns, and local entities in crafting their economic destinies within the global economy. Authors Nancey Green Leigh and Edward J. Blakely provide a thoroughly up-to-date exploration of planning processes, analytical techniques and data, and locality, business, and

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human resource development, as well as advanced technology and sustainable economic development strategies. New to the Fifth Edition: Addresses the challenges to local economic development planning posed by the weak recovery to the Great Recession Introduces social network analysis Covers the importance of urban design for local economic development success and the potential of LEED neighborhood design Expands the focus on public-private partnerships and community marketing for implementing economic development plans Offers new case studies and illustrations

The completely reedited second edition of this book reflects recent advances and adds insightful new material. The book analyzes regional economic performance and change, and discusses how analysis integrates with strategies for local and regional economic development policy and planning. The aim is to provide the reader with an account of quantitative and qualitative approaches to regional economic analysis, and of old and new strategic frameworks for formulating regional economic development planning.

Developing countries' economists and civil servants will find no other handbook on their job so readable and succinct" *The Economist* "probably the most useful book which has ever been written to show how a plan is made and what the policy requirements are for its implementation" *International Affairs* Many books have been published on the theory of economic development, but very little has appeared on how a

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Development Plan is made, what the chief snags are and what distinguishes good planning from bad. The emphasis throughout the book is on policy, although the basic techniques for making a Plan are illustrated. Much information is tabulated for ease of reading.

Contributed essays.

Economic development transforms a traditional dual-system society into a productive framework in which everyone contributes and from which receives benefits accordingly. Economic development occurs when all segments of the society benefit from the fruits of economic growth through economic efficiency and equity. Economic efficiency will be present with minimum negative externalities to society, including agency, transaction, secondary and opportunity costs. An economic development plan is a carefully built framework that's long-term in scope. It's used to help communities across diverse situations. When planning for economic development, the goal is to create and maintain a strong, vibrant local economy. Local government economic development planning is part of a region's overall economic development strategy and involves intergovernmental coordination. The economic development plan provides a comprehensive overview of the economy, sets policy direction for economic growth, and identifies strategies, programs, and projects to improve the economy. Economic planning, the process by which key economic decisions are made or influenced by central governments. It contrasts with the laissez-faire approach that, in its purest form, eschews any attempt to guide the economy, relying instead on market forces to determine the speed, direction, and nature of economic evolution. Finally, the author reminisces on the excitement that was aroused during the initial period of development planning as well as decline in the expectations from the planning process and its importance. This book

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imparts the basic information about the economic development and planning of the world.

How should India urbanize the cities and tackle the issues of their planning and economics? A key factor behind the poor urban planning in developing countries such as India is the lack of understanding of land, transport and urban economics. Due to this, urban planning models are majorly unsuccessful in addressing the issues of affordable housing, transport and other basic amenities for the urban poor numbering more than a quarter of urban residents. *Planning and Economics of Cities: Shaping India's Form and Future* presents theoretical and empirical research to address the shortcomings in India's present models and suggests reforms in the current approaches. It incorporates the economics of cities into the urban planning to address the issues in India's transition to a developed country. It also illustrates best practices from India and other countries to guide reforms in urban planning and development in this country.

Accurate understanding of peoples' livelihoods activities is needed to inform effective policy. Existing evidence relies heavily on studies that use designated respondents to provide information about their household members, imposing significant costs on these respondents along with possible distortions in the data. In rural Ghana, we randomize the order that household members are asked about and estimate that response fatigue leads to undercounting of labor activities by 8% on average. Women are twice as impacted as men while youth are four times as impacted as older adults, distorting both within-household and population wide comparisons. These biases result from women and youth being listed systematically later in rosters and stronger effects of fatigue for them, conditional on roster position. The implications of our results extend to other topics of enquiry as

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well, wherever similar repetitive survey structures are deployed, such as birth records, plot-level inputs, and household consumption and expenditures.

A result of more than four decades of teaching experience, this book deals with the problems of economic growth, development and eradication of poverty and unemployment. The book also includes an analytical study of important issues of environment and sustainable development. The book not only explains the models and theories of economic growth but also critically evaluates their relevance to developing countries. A major highlight of discussion in the context is the exploration of the widely accepted Amartya Sen's Capability Approach to development.

The study of economic development is one of the newest, most exciting, and most challenging branches of the broader discipline of economics and political economy. Although one could claim that Adam Smith was the first "development economist", the systematic study of the problems and processes of economic development in Africa, Asia, and Latin America has emerged only over the past five decades. This biography of the subject of economic development will focus on the essential ideas in the evolution of development thought and policy over the subject's half-century of life. In concise form and avoiding undue technicality, it highlights the influence of development theory on policymaking and on the mixed record of successes and failures in promoting development efforts. The interpretation of theory, policy, and the lessons of experience are covered in three periods: early development

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economics of the 1950s-60s; orthodox reaction of the 1970s-80s; and the new development economics of the 1980s-90s. Gerald Meier-one of the world's most prominent leading thinkers in the economics of development - interprets the past treatment of development problems with the present and future in mind. He re-interprets the past two generations of development economists in a contemporary voice. And in a forward-looking fashion, the book's perspectives should make the next generation of development problems-and development economists-more intelligible. The reader is invited to consider whether development economists really know how to put matters right.

This volume embodies a problem-driven and theoretically informed approach to bridging frontier research in urban economics and urban/regional planning. The authors focus on the interface between these two subdisciplines that have historically had an uneasy relationship. Although economists were among the early contributors to the literature on urban planning, many economists have been dismissive of a discipline whose leading scholars frequently favor regulations over market institutions, equity over efficiency, and normative prescriptions over positive analysis. Planners, meanwhile, even as they draw upon economic principles, often view the work of economists as abstract, not sensitive to institutional contexts, and

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communicated in a formal language spoken by few with decision making authority. Not surprisingly, papers in the leading economic journals rarely cite clearly pertinent papers in planning journals, and vice versa. Despite the historical divergence in perspectives and methods, urban economics and urban planning share an intense interest in many topic areas: the nature of cities, the prosperity of urban economies, the efficient provision of urban services, efficient systems of transportation, and the proper allocation of land between urban and environmental uses. In bridging this gap, the book highlights the best scholarship in planning and economics that address the most pressing urban problems of our day and stimulates further dialog between scholars in urban planning and urban economics.

Deepak Lal outlines and assesses the validity of a set of beliefs about third world economic development that underlies the thinking of many politicians, bureaucrats, journalists, and academics in both developing and developed countries. In this book Deepak Lal outlines and assesses the validity of a set of beliefs about third world economic development that underlies the thinking of many politicians, bureaucrats, journalists, and academics in both developing and developed countries. He describes the various elements of this "Dirigiste Dogma" and shows how it inevitably breeds

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corruption. According to Lal, only a market-based liberal economic order can solve the age-old problem of structural mass poverty. Its significant institutional bases include transparent financial systems and sufficiently deep financial markets to allow the hedging of foreign currency risk, and either a floating or rigidly fixed exchange rate.

If you are instructor in a course that uses Development Economics and wish to have access to the end-of-chapter problems in Development Economics, please e-mail the author at debraj.ray@nyu.edu. For more information, please go to <http://www.econ.nyu.edu/user/debraj>. If you are a student in the course, please do not contact the author. Please request your instructor to do so. The study of development in low-income countries is attracting more attention around the world than ever before. Yet until now there has been no comprehensive text that incorporates the huge strides made in the subject over the past decade. Development Economics does precisely that in a clear, rigorous, and elegant fashion. Debraj Ray, one of the most accomplished theorists in development economics today, presents in this book a synthesis of recent and older literature in the field and raises important questions that will help to set the agenda for future research. He covers such vital subjects as theories of economic growth, economic inequality, poverty and undernutrition, population growth, trade

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policy, and the markets for land, labor, and credit. A common point of view underlies the treatment of these subjects: that much of the development process can be understood by studying factors that impede the efficient and equitable functioning of markets. Diverse topics such as the new growth theory, moral hazard in land contracts, information-based theories of credit markets, and the macroeconomic implications of economic inequality come under this common methodological umbrella. The book takes the position that there is no single cause for economic progress, but that a combination of factors--among them the improvement of physical and human capital, the reduction of inequality, and institutions that enable the background flow of information essential to market performance--consistently favor development. Ray supports his arguments throughout with examples from around the world. The book assumes a knowledge of only introductory economics and explains sophisticated concepts in simple, direct language, keeping the use of mathematics to a minimum. Development Economics will be the definitive textbook in this subject for years to come. It will prove useful to researchers by showing intriguing connections among a wide variety of subjects that are rarely discussed together in the same book. And it will be an important resource for policy-makers, who increasingly find themselves dealing with

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complex issues of growth, inequality, poverty, and social welfare.

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